



Buyout Agreement

October 2020

Dear Parents,

Due to challenges presented by COVID-19, ACS has recently made changes to the fundraising and volunteer hours requirement each family is obligated to meet this school year. The standard 20 volunteer service hours has been reduced to 10, and the per family fundraising amount is \$250. To assist families in meeting their volunteer and fundraising requirements, ACS offers a buyout program that allows you to pay a tax-deductible fee and not have to complete service hours or participate in fundraisers. The buyout fee for the 10 service hours requirement is \$150, and the fundraising requirement buyout fee is \$250. The buyout cost of both is \$400. Please note that all families will be exempt from this year's main fundraising sale event (Spaghetti Night) and volunteering at HSA events due to Covid-19.

If you are interested in the buyout, please complete the form below and return it to the school office with your payment or take advantage of paying in five monthly installments. The first payment would be no later than November 30, 2020 and the last payment due no later than March 31, 2021. If you would like to have the buyout added to your TADS account, please complete and send form at the bottom of this letter to the school office at office@annunciationschool.net. If you have any questions, you may contact any executive board member or email your question to ACS-HSA@annunciationschool.net.

Thank you for supporting Annunciation Catholic School!

Student(s)

Full Name: _____ Grade: _____

Parent/Guardian Name: _____

(Place an X next to your selection. Please choose only one.)

Service Hours Buyout Amount \$150 or 5 monthly payments of \$30

Fundraising Buyout Amount \$250 or 5 monthly payments of \$50

Service Hours and Fundraising Buyout Amount \$400 or 5 monthly payments of \$80

Payment Method

Check (Please make checks payable to Annunciation HSA) Credit Card TADS

Paypal - https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=D9KLMXC8324EG

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